

# ONE DETROIT NEWS

SEE WHAT'S INSIDE ▼

## 2021 FINANCIAL RESOLUTIONS

Easy steps to help you achieve  
your financial goals.

## IDCU GIVES

Learn about our efforts to make an impact in our  
community this holiday season



**ONE DETROIT**  
CREDIT UNION

## COURTESY PAY TO THE RESCUE

### **MORE MEMBERS ARE NOW ELIGIBLE**

Do you have \$400+ in direct deposits coming into your account? You could be eligible for a \$250 or \$500 limit depending on your direct deposit amount.

*Avoid ever hearing the dreaded  
“I’m sorry, but your card was declined.”*

Learn more about your eligibility and complete your opt-in form  
at [OneDetroitCU.org/courtesy-pay](https://OneDetroitCU.org/courtesy-pay).





# ACHIEVE YOUR FINANCIAL RESOLUTIONS IN 2021

2020 threw us all for a loop. Understandably, many of us fell off track with the financial goals, even if we started the year with good intentions.

The new year is a fresh start. 2021 can be the year you finally reach your goals, whether that means building your nest egg or becoming debt-free.

Follow these simple steps to make your financial dreams a reality in the new year.

## I WILL: FINALLY START SAVING FOR RETIREMENT

### *Make it easy with: SAVE TO WIN*

Starting a retirement fund from zero can be intimidating. Want to make it simple and fun at the same time? Join Save to Win!

Save to Win is a different kind of Certificate of Deposit (CD) that gives you a chance to win monthly and quarterly cash prizes, in addition to your savings. As your deposits grow, so do your chances of winning!

All you need to get started with Save to Win is \$25. We can help you build up a minimum deposit for a traditional CD, then work your way up to an Individual Retirement Account (IRA).

*Learn more at [OneDetroitCU.org/save-to-win](https://OneDetroitCU.org/save-to-win).*

## I WILL: IMPROVE MY CREDIT SCORE

### *Make it easy with: CREDIT BUILDER LOANS*

We all know that a good credit score is important to secure financing when you need it, at affordable rates. If you don't have a credit history, however, it can seem impossible to even get started.

A Credit Builder Loan is a way for you to borrow money using your own savings as the collateral. Regardless of your credit score, you can borrow up to the amount in your 1DCU Share Savings account (minimum \$500). When you've completed your payments, your savings are returned to your account. You keep your money while improving your credit score at the same time.

*Learn more at [OneDetroitCU.org/credit-builder](https://OneDetroitCU.org/credit-builder).*

## I WILL: GET RID OF HOLIDAY DEBT

### *Make it easy with: CLUB MAGIC*

The key to avoiding a holiday hangover is to start early. Don't feel like you need to have anything already saved to start saving.

Club Magic makes it easy to save for the holidays, so you don't have to max out your credit cards. You choose the amount you want to deposit into your Club Magic account. You'll earn monthly dividends on your deposits. Then, on November 1, the funds are automatically transferred into your checking or savings account so you can spend them however you wish!

*Learn more at [OneDetroitCU.org/club-magic](https://OneDetroitCU.org/club-magic).*

## I WILL: BUILD MY RAINY DAY FUND

### *Make it easy with: DIRECT DEPOSIT*

Did you know that more than half American families do not have enough savings to cover a \$500 emergency? Unexpected car repairs, medical bills or other expenses can be catastrophic if you're not financially prepared.

It's easier than you think to start building up your rainy day fund! The key is to save a little at a time and use Direct Deposit to keep your emergency savings separate so you'll be less tempted to spend it on something else. Every time you get your paycheck, have a small amount deposited into a dedicated savings account. If you save just \$10 per week, by the end of the year you'll have your \$500.

*Learn more at [OneDetroitCU.org/direct-deposit](https://OneDetroitCU.org/direct-deposit).*

## CONNECT WITH US ON SOCIAL MEDIA

We love staying connected with our members both in person and online.





# PROTECTING YOURSELF AGAINST FRAUD

Your privacy is important to us and we take great care to help ensure the protection of our members' data.

**Hacking attempts get more sophisticated every day, so it's important to take steps to keep your information and finances secure. Here are some tips you can follow to avoid putting yourself at risk.**

## ***Create A Secure Password***

You probably already know that using "password12345" is not secure, but there are some risks you might not have thought about when it comes to password security. In addition to choosing a strong password (one that's not easy to guess), it's important to use a unique password for your credit union accounts. That way, your information won't be exposed if another site is compromised.

## ***Use Two-Factor Authentication***

Two-factor authentication adds an extra layer of security to your login. It makes it much harder for hackers to gain access to your account because they not only need to have your password, they'd need to physically have possession of your phone as well (to enter the passcode texted to your number).

## ***Monitor Your Account***

Our mobile banking app provides you easy, 24/7 access to your account so you can check your balance and review transactions anytime, anywhere. You can even set up alerts so you'll be immediately notified if your balance goes below a certain level or a transaction over a certain amount is made on your account.

## ***Keep An Eye On Your Card***

Fraud doesn't just happen online. Debit card scams can happen in person, too! If you're using your card for in-person transactions, don't let anyone take your card out of your sight. It's also a good idea to use your free hand to cover the hand you're using to punch in your PIN. If a scammer tries to swipe your card, they'll have a harder time using it without that information.

## ***What happens if I lose my debit card?***

If your debit card is lost or stolen, it's important to act quickly to minimize your fraud exposure. You can't be held liable for any unauthorized charges made after you notify your card issuer. Notifying your card issuer within two business days limits your liability to \$50, but that amount can go as high as \$500 if you wait 60 days to report it.

**To report a lost or stolen debit card, call (800) 754-4128.**

## ***What if I notice an authorized charge on my account?***

Contact us immediately. To report a lost or stolen debit card, call (800) 754-4128. For all other issues, please call (313) 965-8640.



## **Holiday Bills Piling Up?**

Cure that holiday spending hangover with one of our affordable loan options:

### **HOLIDAY LOANS**

There's still time to put a little extra jingle in your pocket. Through January 31, 2020, borrow \$500 - \$3,000 to pay off holiday debt, treat yourself to a vacation, or just cover everyday expenses in the new year.

### **BILL CONSOLIDATION LOANS**

If you're struggling to pay off multiple credit cards or loans in the New Year, consider consolidating those bills into one manageable monthly payment.

Apply online today at [OnlineOneDetroitCU.org/loan-application](https://OnlineOneDetroitCU.org/loan-application).



## **JUST LIKE MAGIC!**

THANK YOU to everyone who helped us make Christmas wishes come true for Detroit children in need!

Learn more about our community impact and the families who received gifts at [OneDetroitCU.org/community](https://OneDetroitCU.org/community).

# NEED SOME EXTRA CREDIT TO COVER POST-HOLIDAY EXPENSES?

1DCU VISA cards offer great rates, security and rewards, all from the credit union you trust. Use your card for purchases everywhere VISA is accepted online or in-store.

*Apply online once and our experts will match you with the card that best fits your credit history.*

## VISA **SECURED**

Great for building credit history

## VISA **CLASSIC**

Great for earning points for everyday purchases

## VISA **GOLD**

Great for higher spending limits & greater purchasing power

**Visit [OneDetroitCU.org/VISA](https://www.onedetroitcu.org/VISA) to apply.**

You're protected against unauthorized charges in case your card is ever lost or stolen. For VISA customer service or to report a card lost or stolen, call (800) 237-6211.

## FEEDING OUR COMMUNITY ▶

Our mission of impacting and changing lives extends beyond the work we do in our credit union branches. We are passionate about helping our community and committed to making Detroit a wonderful place to live and work.

On October 31, 2020, volunteers from our team joined our friends at Let's Go Detroit for a contactless food box giveaway. In partnership with the USDA's Farmers to Families program, we provided 1,200 households with groceries.

Watch a video of our day at [OneDetroitCU.org/community](https://www.onedetroitcu.org/community).



## CONTACT US

313-965-8640 Ext. 333

[OneDetroitCU.org](https://www.onedetroitcu.org)



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